



SUITESOLUTIONS: SHARED VENDOR BILLS

Accelerate Your NetSuite Implementation

Allocating expenses among multiple entities can be a timely and costly endeavor—time and money that can be better spent on addressing your business goals. And yet it's not uncommon for expenses to be shared across departments and subsidiaries. An office space may be used by multiple legal entities where one entity receives the vendor bill and makes the payment, but the expenses for rent and utilities need to be allocated across the entities using that office space. It can be a painstaking process month after month, year after year—but it doesn't have to be.

Key Features

- Distribution of expenses across different subsidiaries, departments, classes, locations or accounts is supported.
- Ability to define expense distribution schedule as needed, and assign distribution schedule to bill at time of vendor bill creation.
- Flexibility to apply distribution schedule to entire bill or exclude line items.
- Automated generation of standard or inter-company JEs to reflect distribution for approved vendor bills.

The Shared Vendor Bills SuiteSolution allows customers to set up distribution schedules for common expenses. The distribution schedules define the default allocation percentage for each legal entity or department. The allocation percentage or amount can be over-written for an expense line on the vendor bill. Specific lines can also be excluded from distribution.

When the vendor bill is approved, regular journal entries are created for inter-departmental distributions or inter-company journal entries are created for distribution across subsidiaries. The journal entries are also reversed and new journal entries created when lines are updated or deleted on the vendor bill.