



NETSUITE FOR PRIVATE EQUITY FIRMS

Despite strong returns in recent years, dynamic political environments and an ever-evolving economy will likely create new challenges for private equity firms moving forward. It's no longer acceptable to wait for less turbulent times to come. Rather, PE firms must adapt to the market and learn to operate with speed, agility and transparency.

NetSuite's Private Equity Practice enables firms to optimize decision-making and execute on bold strategies with accurate, real-time information. Our cloud-based platform is the top choice for private equity firms who understand that success starts with a back-office

NetSuite at a Glance

- Used by more than 40,000 organizations
- Used in 160+ countries
- #1 on G2 Crowd for ERP
- Acquired by Oracle in November 2016
- More than 5,000 employees
- First Cloud ERP-founded in 1998

“NetSuite OneWorld gives us true global visibility and reporting at the push of a button, and its efficiencies have made it possible for us to continue to grow our business without expanding headcount.”

Brian Endres, Chief Financial Officer, BTIG

system that can address today’s challenges while providing the critical foundation needed for the future.

NetSuite works with some of the largest private equity firms in the world. To nurture this strategic, high-value space, the NetSuite Private Equity Practice delivers a seamless experience for buyers. Your firm will be aligned with NetSuite executives from the start to help deliver a streamlined sales process and guarantee preferred service, commercial and payment terms.

Moreover, NetSuite has synthesized nearly two decades of experience from these thousands of deployments into a set of leading practices that paves a clear pathway to success. These leading practices leverage NetSuite’s unmatched knowledge of accounting and financial processes and are proven to deliver rapid business value for private equity firms. Our phased approach to implementation helps take private equity firms live on NetSuite in 100 days.

Whether you outsource parts of your accounting or have an internal accounting department, NetSuite provides private equity firms with:

- **Robust global financial functionality** designed for modern businesses, enabling customers to streamline their mission-critical business processes. NetSuite’s robust financial reporting capabilities help private equity companies execute through a smooth auditing process.
- **A highly scalable system** for growth with the ability to quickly and easily add functionality as the business grows. Proven international capabilities fuel global expansion.
- **A powerful development platform** with unprecedented flexibility that enables businesses to tailor the system to meet their unique requirements and industry-specific needs, and seamless third-party integrations.
- **Built-in business intelligence** that provides real-time insights into key business performance indicators for a unified view of the organization.
- **Simplified maintenance** to eliminate the need for costly IT infrastructure and support with a cloud-based system that is always up-to-date and customizations that carry forward automatically.

Solution Highlights

Comprehensive financial management capabilities

NetSuite provides private equity firms with everything needed to establish efficient processes and gain transparency into business operations including:

- Complete fixed asset lifecycle tracking and reporting from acquisition to depreciation to retirement.
- Automatic revenue recognition in accordance with accounting standards using flexible scheduling.
- Expense allocations per weighted formulas. Schedule allocations to be used once or recur on a regular basis—dashboard reminders notify you when active allocation schedules need to be processed.

Robust financial controls and regulatory compliance

NetSuite simplifies compliance with GAAP, FASB, SEC, AICPA, ASC 605, 606 and IFRS 15 standards. It also facilitates SOX Section 404 compliance by supporting internal controls and enabling individual accountability through a complete audit trail of all processes and transactions.

- A powerful rule-driven engine to produce financial reporting in accordance with multiple accounting standards (e.g. GAAP, IFRS) using multi-book accounting capabilities.
- Pre-built tax filing and reporting tools that are country-specific.

- Customizable roles with permissions that support segregation of duties.
- Audit trail visibility into detailed transaction history, reports and saved searches.

Global business management and consolidation

Seamlessly manage multiple currencies and reporting as your business expands globally. NetSuite OneWorld provides global accounting and consolidation, award winning multi-currency management, a configurable tax engine and comprehensive language support. With support for 190 currencies, 20 languages, and automated tax compliance in over 100 countries, NetSuite OneWorld provides the scalability needed for private equity firms to quickly and easily expand around the world.

Real-time reporting and analytics

With NetSuite, private equity firms can access real-time cash positions and create financial reports with the push of a button. NetSuite provides the power of built-in, real-time dashboards, reporting and analysis across all the integrated processes within the software suite. Realizing true value-added insights, business users gain real-time visibility to identify issues, trends and opportunities and instantly drill down to the underlying transaction to take action.

Industry leading customization and integration capabilities

NetSuite provides a cost-effective solution that boosts productivity, reduces the burden

“NetSuite gives us the visibility and transparency we value and our auditors require. It gives us a superior reporting solution and enables us efficiently to expand our business.”

Lynn Hui, Controller, Spring Mountain Capital

on IT and integrates with other best-of-breed cloud applications in the private equity space. We understand expenses for the management company, funds and portfolio companies can be complex to say the least—when it comes to travel expense rules, invoice management and fund accounting, NetSuite has a strong track record of successful integrations with several leading solutions.

The NetSuite Advantage

In a study by SL Associates, companies reported stunning improvements in key performance metrics after switching to NetSuite’s cloud-based software solution.

Actionable Business Insights:	+ 55% to 80%
Reporting Time and Resources:	– 40% to 55%
Time to Close Financial Books:	– 45% to 70%
Audit Completion and Support Time:	– 25% to 40%
Time Required to Support Compliance:	– 25% to 45%
Accounting Staff Productivity:	+ 25% to 50%
IT Support Resource Costs:	– 40% to 65%